

The RateWatch Report }

We are committed to making sure you secure the lowest interest rate today and ensuring that you have the lowest interest rate for years to come.

MyMortgage4Less.com

"We Finance Dreams!"

The RateWatch Report }

The RateWatch report ensures you receive the lowest rate possible along with the best loan program to meet your wants and needs. This report will keep you informed of highly valuable and customized information on a regular basis. It will allow you to rest assured that your mortgage debt is being managed by your trusted advisor and mortgage specialist.

1 Current Loan Data – This is your current mortgage loan status which allows your mortgage professional to compare current loan programs and rates to make sure you have the best at every given moment.

2 RateWatch – These are the best available loan programs and rates to compare with your current rate and payment. This shows your payment savings and any payment increase. This gives you a basis for a possible refinance to manage your mortgage debt more effectively.

3 Mortgage Payoff Plan – By paying additional principal each month, you can dramatically reduce the interest on your mortgage loan. This shows your interest saved in addition to how many years can be knocked off the repayment of your current loan.

4 Notes – Your mortgage debt planner can now give you messages and information that can have positive, life-changing impact on your financial picture.

Account # 55-12112
Property address
123 Sunset Lane

Prepared by
Mike Baker
Date prepared
8/23/2002

The purpose of this statement is to help you save money on your mortgage.

RateWatch Report
Neil Armstrong
123 Sunset Lane
Bel Air, CA 900771234

FOLLOW THESE 3 SIMPLE STEPS:

1. CURRENT LOAN DATA displays the current mortgage information that we have on file for you.
2. RATEWATCH compares your existing loan information with current interest rates. Check out the MONTHLY DIFFERENCE'S.
3. MORTGAGE PAYOFF PLAN shows the potential benefits of prepaying your mortgage by a few extra dollars each month.

CURRENT LOAN DATA

Let us know if we need to update our loan overview.

Loan overview		
Program:	Fixed	Start Date: 1/1/1999
Loan Balance:	\$212,000	
Rate:	8.250%	
Term:	317 Months	

Payment breakdown

Payment: \$1,592.69

Your actual payment may be different. This payment is based on your current index and margin as of 8/23/2002.

"We are committed to providing you with advice and information to help you save money on your mortgage."

RATEWATCH*

Compare your monthly payment to the current market.

Program Name	Interest Rate	Term Months	Current Payment	Proposed Payment	MONTHLY DIFFERENCE	APR
1yr ARM	5.875%	360	\$1,592.69	\$1,254.06	\$338.63 Savings	8.533%
15yr Fixed	6.625%	180	\$1,592.69	\$1,861.35	\$268.66 Increase	7.010%
5yr ARM	6.875%	360	\$1,592.69	\$1,392.69	\$200.00 Savings	8.533%
7yr ARM	7.000%	360	\$1,592.69	\$1,410.44	\$182.24 Savings	8.533%
30yr Fixed	7.375%	360	\$1,592.69	\$1,464.23	\$128.45 Savings	7.621%

Call today for an easy loan review over the phone!

MORTGAGE PAYOFF PLAN

We want to help you pay off your home ahead of schedule.

Monthly PrePay Amount	Total Interest Savings	Less Years for Home Loan
\$100.00	\$85,756.82	5.99 years
\$200.00	\$134,635.03	9.61 years
\$300.00	\$167,290.51	12.12 years

Call us today if you would like us to prepare a personalized schedule for a faster payoff of your home loan.

NOTES

When you're ready to refinance or buy a new home, be sure to call us first. With a simple phone call, you can apply for a loan, get advance loan approval, and lock in your interest rate! Just call our dedicated team of Home Loan Experts at the number listed at the top of this page.

If you have any friends or family that would like to receive our Quarterly Review, please call us today

* NOTICE: Information provided is time-sensitive material. Rates, programs, fees and points are subject to change without notice. If you are applying for an Adjustable Rate Mortgage, payments and interest rates will change. Payments, interest rates, and loan balances are estimates only. Your amount may be different. This is not a loan commitment, nor is it a guarantee of any kind.

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